

1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Financial Position (Un-audited)
For the Period ended as on September 30, 2022


Particulars	Notes	Amount in Taka	
ASSETS:		30-Sep-22	30-Jun-22
Investment in Securities	3.00	214,254,033	182,559,380
Cash and Cash Equivalents	4.00	38,403,494	82,927,856
Other Current Assets	5.00	21,006,508	5,516,302
Preliminary and Issue Expenses	6.00	1,029,756	1,082,787
		274,693,791	272,086,324


CAPITAL AND LIABILITIES:

Unit Holders' Equity		269,607,148	265,964,273
Unit Fund	7.00	189,486,360	163,114,090
Unit Premium	8.00	54,603,679	38,425,957
Retained Earnings		25,517,109	64,424,226
Current Liabilities and Provisions	9.00	5,086,642	6,122,051
		274,693,791	272,086,324

At Cost	10.00	14.33	16.46
At Market (Adjusted)	11.00	14.23	16.31

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

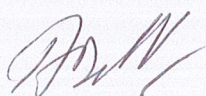
Dated: Dhaka,
October 10, 2022

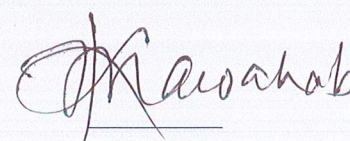


1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
for the period ended 01 July-2022 to September 30, 2022

Particulars	Notes	Amount in Taka	
		July 01, 2022 to September 30, 2022	July 01, 2021 to September 30, 2021
INCOME			
Profit on Sale of Securities		(4,466,647)	12,887,452
Interest on Bank Deposits and Bonds		1,518,091	855,430
Dividend Income		6,167,355	10,671,961
		3,218,799	24,414,844
EXPENSES			
Management Fee		1,671,315	1,827,004
Trustee Fee		79,972	92,634
Custodian Fee		26,833	36,324
BSEC Annual Fee		66,825	37,692
Publication & Regulatory Advertisement		79,215	52,325
Other fees and Charges		3,000	3,000
Amortization of Preliminary & Issue Expenses		53,031	53,030
Bank Charges		640	1,195
		1,980,831	2,103,204
Profit for the period		1,237,969	22,311,640
Write-back against fall value of Securities as on 30th June 2022		2,598,936	-
Market Risk Reserve (Prov.)		(1,965,498)	-
Net profit for the period		1,871,407	22,311,640
Earnings per unit	12.00	0.10	0.84

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Asset Manager


Trustee

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Dated: Dhaka,
October 10, 2022

1st ACACIA SRIM SME GROWTH UNIT FUND

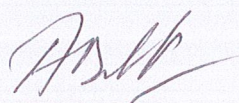
**Statement of Changes in Equity
for the period ended September 30, 2022**

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Opening Balance at 01 July 2022	163,114,090	38,425,957	-	64,424,226	265,964,273
Capital Fund	26,372,270	16,177,722	-	-	42,549,992
Redemption	-	-	-	-	-
Profit for the period	-	-	-	1,871,407.03	1,871,407
Dividend Paid	-	-	-	(40,778,524)	(40,778,524)
Un-realised Gain	-	-	-	-	-
Balance at September 30, 2022	189,486,360	54,603,679	-	25,517,109	269,607,148

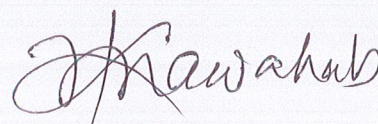
**Statement of Changes in Equity
for the period ended June 30, 2022**

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Opening Balance	150,763,300	31,236,700	17,283,217	38,789,320	238,072,537
Capital Fund	108,114,090	-	-	-	108,114,090
Redemption	(95,763,300)	-	-	-	(95,763,300)
Unit Premium	-	7,189,257	-	-	7,189,257
Profit for the year	-	-	-	55,787,566	55,787,566
Dividend Paid	-	-	-	(30,152,660)	(30,152,660)
Un-realised Gain	-	-	(17,283,217)	-	(17,283,217)
Balance at 30 June 2022	163,114,090	38,425,957	-	64,424,226	265,964,273

Annexed notes form an integral part of this financial statements.



Asset Manager



Trustee

Dated: Dhaka,
October 10, 2022

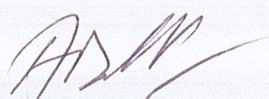



1st ACACIA SRIM SME GROWTH UNIT FUND

**Statement of Cash Flows (Un-audited)
for the period ended September 30, 2022**

Particulars	Amount in Taka	
	July 01, 2022 to September 30, 2022	30-Jun-22
A. Cash flows from Operating Activities		
Profit on Sale of Securities	(4,466,647)	48,174,972
Interest Income and others	7,685,446	18,655,115
Operating Expenses	(1,927,800)	(8,233,194)
Current Liabilities	(1,035,409)	1,234,415
Other Current Assets	(15,490,206)	1,253,523
Net Cash flows from / (used) Operating Activities	(15,234,615)	61,084,831
B. Cash flows from Investing Activities		
Investment in Securities	(31,061,215)	4,264,425
Net Cash Used in Investing Activities	(31,061,215)	4,264,425
C. Cash flows from Financing Activities		
Capital Fund	26,372,270	12,350,790
Unit Premium	16,177,722	7,189,257
Dividend Paid	(40,778,524)	(30,152,660)
Net Cash Used in Financing Activities	1,771,468	(10,612,613)
D. Net Cash flows (A+B+C)	(44,524,362)	54,736,643
E. Cash & Cash Equivalents at the Beginning of the year	82,927,856	28,191,213
F. Cash & Cash Equivalents at the end of the year (D+E)	38,403,494	82,927,856
	-	
Net Operating Cash Flow on Per value of Tk.10 (NOCFPU)	(0.80)	3.74

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dated: Dhaka,
October 10, 2022



1st ACACIA SRIM SME GROWTH UNIT FUND
Notes to the Financial Statements
as at and for the period ended September 30, 2022

1.00 Introduction

1st ACACIA SRIM GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **ACACIA SRIM LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **ACACIA SRIM LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **1st ACACIA SRIM GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.



2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2022 to September 30, 2022.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at September 30, 2022.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.



2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.05% on the balance worth of securities.

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka.



30-Sep-22

30-Jun-22

3.00 Investment in Securities

Cost Value of Securities	216,219,531	185,158,316
Unrealised gain/(loss)	(1,965,498)	(2,598,936)
Fare Value	214,254,033	182,559,380

3.01 Investment in listed Securities

Particulars	Amount in Taka		
	Cost Value	Fair Value September 30, 2022	Required (Provision)/Excess
Listed securities	180,219,531	178,254,033	(1,965,498)
Non Listed Securities	36,000,000	36,000,000	-
Total	216,219,531	214,254,033	(1,965,498)

4.00 Cash and Cash Equivalents

Cash at Bank (SND)-Southeast Bank Ltd-00831350000053	99,013	99,013
Cash at bank (STD)- Bank Asia- Div. A/C-21-22- 620360000060	326	-
Cash at bank (STD)- SEBL- SIP Datasoft- 008313500000080	4,255,823	1,705,823
Cash at Bank (SND)-Southeast Bank Ltd-012313500000003	2,275,834	2,275,949
Cash at Bank (STD)-SEBL-Dividend A/C 20-21-012313500000022	20,027	20,142
Cash at Bank (SND)-Southeast Bank Ltd-008313500000043	31,752,471	78,826,929
	38,403,494	82,927,856

5.00 Other Current Assets

This is made-up as follows :

Interest Receivable	1,518,091	-
Advance ,Deposit and Prepayments (Note-5A)	1,489,070	918,395
Receivable from Securities House	17,993,916	4,503,371
Dividend Receivable	5,430	94,535
	21,006,508	5,516,302

5A) Advance ,Deposit and Prepayments

Advance to BSEC Fee	200,469	267,294
Advance in initial public offer (IPO)	637,500	-
AIT from Bank Interest	546,101	546,101
AIT on Dividend Income	105,000	105,000
	1,489,070	918,395

6.00 Preliminary & Issue Expenses

Opening Balance	1,082,787	1,293,177
Less: Amortization of Preliminary Expenses	53,031	210,391
	1,029,755.88	1,082,787

7.00 Unit Fund

Unit Fund	189,486,360	163,114,090
Number of Units (TK 10 each)	<u>189,486,360</u>	<u>163,114,090</u>

8.00 Unit Premium

Opening Balance	38,425,957	31,236,700
Add: Unit Premium during the year	16,177,722	67,451,784
Less: Unit Premium reimbursed for re-purchases of units	-	(60,262,527)
	<u>54,603,679</u>	<u>38,425,957</u>

9.00 Current Liabilities and Provisions

Management Fee	1,307,985	2,693,352
Trustee Fee	466,271	403,684
Custodian Fee	166,655	145,655
Audit Fee	6,000	46,000
Payable for Publication of Reports & Periodicals Expenses	75,000	75,000
SIP & Others Liabilities	226,522	226,014
Preliminary Expenses Payable-Formation Fee	720,000	720,000
Liability for Tax-VAT and others	2,118,210	1,812,347
	<u>5,086,642</u>	<u>6,122,051</u>

10.00 Net Asset Value Per Unit at Cost

Net Asset Value	271,572,646	268,563,209
Number of Units (TK 10 each)	<u>18,948,636</u>	<u>16,311,409</u>
	<u>14.33</u>	<u>16.46</u>

11.00 Net Asset Value Per Unit at Market

Net Asset Value	269,607,148	265,964,273
Number of Units (TK 10 each)	<u>18,948,636</u>	<u>16,311,409</u>
	<u>14.23</u>	<u>16.31</u>

12.00 Earnings Per Unit

Net profit for the period	1,871,407	55,787,566
Number of Units	<u>18,948,636</u>	<u>16,311,409</u>
	<u>0.10</u>	<u>3.42</u>

13.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on October 10, 2022


Asset Manager


Trustee

Dated: Dhaka,
October 10, 2022

