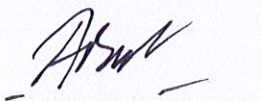
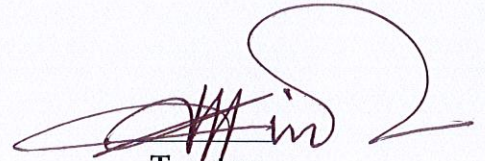


**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Statement of Financial Position (Un-audited)**  
**For the Period ended as on September 30, 2023**

Particulars	Notes	Amount in Taka	
<u>ASSETS:</u>		30-Sep-23	30-Jun-23
Investment in Securities	3.00	528,214,240	501,812,548
Cash and Cash Equivalents	4.00	225,811,644	257,062,692
Other Current Assets	5.00	13,477,986	12,142,065
Preliminary and Issue Expenses	6.00	822,075	872,392
		<u>768,325,945</u>	<u>771,889,697</u>
<u>CAPITAL AND LIABILITIES:</u>			
Unit Holders' Equity		741,153,085	762,733,168
Unit Fund	7.00	466,724,980	466,724,980
Unit Premium	8.00	264,599,173	264,599,173
Retained Earnings	9.00	9,828,932	31,409,016
Current Liabilities and Provisions	10.00	27,172,861	9,156,529
		<u>768,325,945</u>	<u>771,889,697</u>
		-	-
At Cost	12.00	15.89	16.48
At Market (Adjusted)	13.00	15.88	16.34

Annexed notes form an integral part of this financial statements.

  
**Asset Manager**

  
**Trustee**

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,  
October 31, 2023



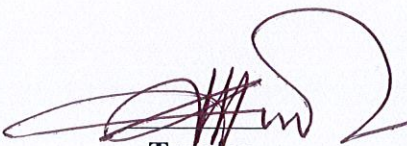


**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**for the period ended 01 July-2023 to September 30, 2023**

Particulars	Notes	Amount in Taka	
		July 01, 2023 to September 30, 2023	July 01, 2022 to September 30, 2022
INCOME			
Profit on Sale of Securities		-	(4,466,647)
Interest on Bank Deposits and Bonds	11.00	581,750	1,518,091
Dividend Income		2,554,744	6,167,355
<b>Total Income</b>		<b>3,136,494</b>	<b>3,218,799</b>
EXPENSES			
Management Fee		2,082,096.20	1,671,315
Trustee Fee		215,726.94	79,972
Custodian Fee		72,718.95	26,833
BSEC Annual Fee		190,953.74	66,825
Publication & Regulatory Advertisement		70,446.00	79,215
Other fees and Charges		52,000.00	3,000
Amortization of Preliminary & Issue Expenses		50,316.45	53,031
Bank Charges		2,060.63	640
<b>Total Expenses</b>		<b>2,736,319</b>	<b>1,980,831</b>
<b>Profit for the period</b>		<b>400,175</b>	<b>1,237,969</b>
Write-back against fall value of Securities as on 30th June 2023		6,409,095	2,598,936
<b>Market Risk Reserve (Prov.)</b>		<b>(385,855)</b>	<b>(1,965,498)</b>
<b>Net profit for the period</b>		<b>6,423,415</b>	<b>1,871,407</b>
<b>Earnings per unit</b>	14.00	<b>0.14</b>	<b>0.10</b>

Annexed notes form an integral part of this financial statements.

  
**Asset Manager**

  
**Trustee**

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,  
October 31, 2023





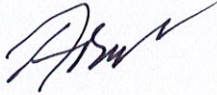
**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Statement of Changes in Equity (Un-audited)**  
**for the period ended September 30, 2023**

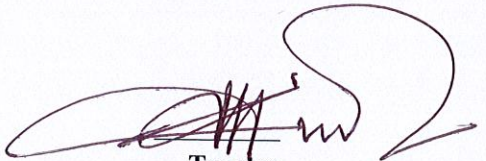
Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
<b>Opening Balance at 01 July 2023</b>	<b>466,724,980</b>	<b>264,599,173</b>	<b>-</b>	<b>31,409,016</b>	<b>762,733,168</b>
Capital Fund	-	-	-	-	-
Redemption	-	-	-	-	-
Profit for the period	-	-	-	6,423,415	6,423,415
Dividend Paid	-	-	-	(28,003,499)	(28,003,499)
Un-realised Gain	-	-	-	-	-
<b>Balance at September 30, 2023</b>	<b>466,724,980</b>	<b>264,599,173</b>	<b>-</b>	<b>9,828,932</b>	<b>741,153,085</b>

**Statement of Changes in Equity**  
**for the year ended June 30, 2023**

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
<b>Opening Balance at 01 July 2022</b>	<b>163,114,090</b>	<b>38,425,957</b>	<b>-</b>	<b>64,424,226</b>	<b>265,964,273</b>
Capital Fund	303,610,890	-	-	-	303,610,890
Unit Premium	-	226,173,216	-	-	226,173,216
Profit for the year	-	-	-	91,309,721	91,309,721
Dividend Paid	-	-	-	(40,778,523)	(40,778,523)
Redemption	-	-	-	(83,546,409)	(83,546,409)
Un-realised Gain	-	-	-	-	-
<b>Balance at 30 June 2023</b>	<b>466,724,980</b>	<b>264,599,173</b>	<b>-</b>	<b>31,409,016</b>	<b>762,733,168</b>

Annexed notes form an integral part of this financial statements.

  
**Asset Manager**

  
**Trustee**

Dated: Dhaka,  
October 31, 2023





**1st ACACIA SRIM SME GROWTH UNIT FUND**

**Statement of Cash Flows (Un-audited)**

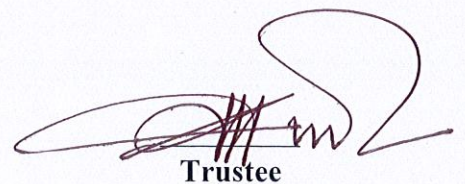
**for the period ended September 30, 2023**

Particulars	Amount in Taka	
	July 01, 2023 to September 30, 2023	July 01, 2022 to September 30, 2022
<b>A. Cash flows from Operating Activities</b>		
Profit on Sale of Securities	-	(4,466,647)
Interest Income and others	3,136,494	7,685,446
Operating Expenses	(2,686,002)	(1,927,800)
Current Liabilities	18,016,332	(1,035,409)
Other Current Assets	(1,335,921)	(15,490,206)
<b>Net Cash flows from / ( used ) Operating Activities</b>	<b>17,130,903</b>	<b>(15,234,615)</b>
<b>B. Cash flows from Investing Activities</b>		
Investment in Securities	(20,378,453)	(31,061,215)
<b>Net Cash Used in Investing Activities</b>	<b>(20,378,453)</b>	<b>(31,061,215)</b>
<b>C. Cash flows from Financing Activities</b>		
Capital Fund	-	26,372,270
Unit Premium	-	16,177,722
Dividend Paid	(28,003,499)	(40,778,524)
<b>Net Cash Used in Financing Activities</b>	<b>(28,003,499)</b>	<b>1,771,468</b>
<b>D. Net Cash flows (A+B+C)</b>	<b>(31,251,048)</b>	<b>(44,524,362)</b>
<b>E. Cash &amp; Cash Equivalents at the Beginning of the year</b>	<b>257,062,692</b>	<b>82,927,856</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year (D+E)</b>	<b>225,811,644</b>	<b>38,403,494</b>
<b>Net Operating Cash Flow on Per value of Tk.10 (NOCFPU)</b>	<b>0.37</b>	<b>(0.80)</b>

Annexed notes form an integral part of this financial statements.



**Asset Manager**



**Trustee**

Dated: Dhaka,  
October 31, 2023





**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Notes to the Financial Statements**  
**as at and for the period ended September 30, 2023**

**1.00 Introduction**

**1st ACACIA SRIM SME GROWTH UNIT FUND** was constituted through a Trust Deed signed on 7 August 2019 between **ACACIA SRIM LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

**Sentinel Trustee and Custodial Services Limited** is custodian of the fund and **ACACIA SRIM LIMITED** manages the operations of the Fund as Fund Manager.

**1.01 Objectives**

The objective of **1st ACACIA SRIM SME GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

**2.00 Significant Accounting Policies**

**2.01 Basis of Accounting**

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

**2.02 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.





### 2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2023 to September 30, 2023.

### 2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at September 30, 2023.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

### 2.05 Unrealised Gain (Market Risk Reserve )

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

### 2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

### 2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

### 2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

### 2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

### 2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.



### **2.11 Custodian Fee**

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.05% on the balance worth of securities.

### **2.12 Earnings Per Unit**

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

### **2.13 General**

a) Figures appearing in these financial statements have been rounded off to nearest Taka.






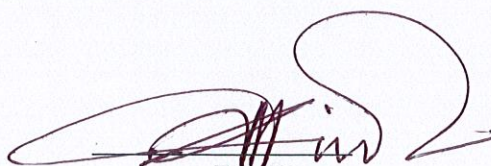
		30-Sep-23	30-Jun-23
3.00	Investment in Securities		
	Cost Value of Securities	528,600,095	508,221,643
	Unrealised gain/(loss)	(385,855)	(6,409,095)
	Fare Value	528,214,240	501,812,548
3.01	Investment in listed Securities		



<b>9.00</b>	<b>Retained Earnings</b>		
	Opening Balance	31,409,016	64,424,226
	Profit for the year	6,423,415	91,309,721
	Dividend Paid	- 28,003,499	(40,778,523)
	Redemption during the period	-	(83,546,409)
		<u>9,828,932</u>	<u>31,409,016</u>
<b>10.00</b>	<b>Current Liabilities and Provisions</b>		
	Management Fee	1,629,466	2,932,528
	Trustee Fee	338,082	169,252
	Custodian Fee	407,548	350,637
	Audit Fee	-	46,000
	Payable for Publication of Reports & Periodicals Expenses	75,000	75,000
	Dividend Payable	19,723,844	-
	SIP & Others Liabilities	227,020	227,018
	Preliminary Expenses Payable-Formation Fee	720,000	720,000
	Liability for Tax-VAT and others	4,051,901	4,636,094
		<u>27,172,861</u>	<u>9,156,529</u>
<b>11.00</b>	<b>Interest on Bank Deposits and Bonds:</b>		
	Interest Income from Bank	-	11,773,276
	Interest Income from Bond	581,750	6,368,718
		<u>581,750</u>	<u>18,141,994</u>
<b>12.00</b>	<b>Net Asset Value Per Unit at Cost</b>		
	Net Asset Value	741,538,939	769,142,264
	Number of Units (TK 10 each)	46,672,498	46,672,498
		<u>15.89</u>	<u>16.48</u>
<b>13.00</b>	<b>Net Asset Value Per Unit at Market</b>		
	Net Asset Value	741,153,085	762,733,168
	Number of Units (TK 10 each)	46,672,498	46,672,498
		<u>15.88</u>	<u>16.34</u>
<b>14.00</b>	<b>Earnings Per Unit</b>		<b>30-Sep-22</b>
	Net profit for the year	6,423,415	1,871,407
	Number of Units	46,672,498	18,948,636
		<u>0.14</u>	<u>0.10</u>
<b>15.00</b>	<b>Approval of the Financial Statements</b>		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on October 31, 2023

  
\_\_\_\_\_  
Asset Manager

  
\_\_\_\_\_  
Trustee

Dated: Dhaka,  
October 31, 2023

