

**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Statement of Financial Position (Un-audited)**  
**For the Period ended as on December 31, 2023**

Particulars	Notes	Amount in Taka	
		31-Dec-23	30-Jun-23
<b>ASSETS:</b>			
Investment in Securities at Fair Value	3.00	513,663,833	501,812,548
Cash and Cash Equivalents	4.00	234,017,282	257,062,692
Other Current Assets	5.00	10,911,956	12,142,065
Preliminary & Issue Expenses	6.00	768,867	872,392
		<b>759,361,938</b>	<b>771,889,697</b>
<b>Unit Holders' Equity</b>			
Unit Fund	7.00	466,724,980	466,724,980
Unit Premium	8.00	264,599,176	264,599,173
Retained Earnings	9.00	15,489,342	31,409,016
Current Liabilities and Provisions	10.00	<b>12,548,440</b>	<b>9,156,529</b>
		<b>759,361,938</b>	<b>771,889,697</b>
NAV At Cost (Per Unit)	12.00	16.26	16.48
NAV At Market (Per Unit)	13.00	16.00	16.34

Annexed notes form an integral part of this financial statements.



Asset Manager



Trustee

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,  
January 30, 2024

**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**for the period ended 01 July-2023 to December 31, 2023**

Particulars	Notes	Amount in Taka			
		July 01, 2023 to Dec 31, 2023	July 01, 2022 to Dec 31, 2022	Oct 01, 2023 to Dec 31, 2023	Oct 01, 2022 to Dec 31, 2022
<b>INCOME</b>					
Profit on Sale of Securities		142,670	6,093,136	142,670	10,559,782
Interest on Bank Deposits and Bonds	11.00	10,654,157	3,151,524	10,072,407	1,633,433
Dividend Income		13,535,229	6,510,043	10,980,485	338,688
<b>Total Income</b>		<b>24,332,056</b>	<b>15,754,702</b>	<b>21,195,562</b>	<b>12,531,903</b>
<b>EXPENSES</b>					
Management Fee		5,368,271	4,441,285	3,286,175	2,769,971
Trustee Fee		429,344	228,546	213,617	148,574
Custodian Fee		147,023	91,357	74,304	64,524
BSEC Annual Fee		317,370	133,650	126,416	66,825
Publication & Regulatory Advertisement		111,946	109,115	41,500	29,900
Other fees and Charges		52,450	6,000	450	3,000
Amortization of Preliminary & Issue Expenses		103,525	106,062	53,208	53,031
Bank Charges		79,162	88,810	77,100	88,170
<b>Total Expenses</b>		<b>6,609,090</b>	<b>5,204,825</b>	<b>3,872,770</b>	<b>3,223,994</b>
<b>Profit for the period</b>		<b>17,722,966</b>	<b>10,549,877</b>	<b>17,322,792</b>	<b>9,307,909</b>
Write-back against erosion of fair value of Securities as on 30th June 2023		6,409,095	2,598,936	385,855	-
<b>Market Risk Reserve (Prov.)</b>		<b>(12,048,235)</b>	<b>-</b>	<b>(12,048,235)</b>	<b>-</b>
<b>Net profit/loss and other comprehensive Income for the period</b>		<b>12,083,826</b>	<b>13,148,813</b>	<b>5,660,411</b>	<b>9,307,909</b>
<b>No. of Unit</b>		<b>46,672,498</b>	<b>69,165,863</b>	<b>46,672,498</b>	<b>69,165,863</b>
<b>Earnings per unit</b>	14.00	<b>0.26</b>	<b>0.19</b>	<b>0.12</b>	<b>0.13</b>

Annexed notes form an integral part of this financial statements.



Asset Manager



Trustee

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,  
January 30, 2024

**1st ACACIA SRIM SME GROWTH UNIT FUND**

**Statement of Changes in Equity  
for the period ended December 31, 2023**

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
<b>Opening Balance at 01 July 2023</b>	<b>466,724,980</b>	<b>264,599,173</b>	<b>-</b>	<b>31,409,016</b>	<b>762,733,168</b>
Capital Fund	-	-	-	-	-
Redemption	-	-	-	-	-
Profit for the period	-	-	-	12,083,826	12,083,829
Dividend Paid	-	-	-	(28,003,499)	(28,003,499)
Un-realised Gain	-	-	-	-	-
<b>Balance at December 31, 2023</b>	<b>466,724,980</b>	<b>264,599,176</b>	<b>-</b>	<b>15,489,342</b>	<b>746,813,498</b>

**Statement of Changes in Equity  
for the period ended June 30, 2023**

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
<b>Opening Balance at 01 July 2022</b>	<b>163,114,090</b>	<b>38,425,957</b>	<b>-</b>	<b>64,424,226</b>	<b>265,964,273</b>
Capital Fund	303,610,890	-	-	-	303,610,890
Redemption	-	-	-	91,309,721	91,309,721
Profit for the period	-	-	-	(40,778,523)	(40,778,523)
Dividend Paid	-	-	-	(83,546,409)	(83,546,409)
Un-realised Gain	-	-	-	-	-
<b>Balance at June 30, 2023</b>	<b>466,724,980</b>	<b>264,599,173</b>	<b>-</b>	<b>31,409,016</b>	<b>762,733,168</b>

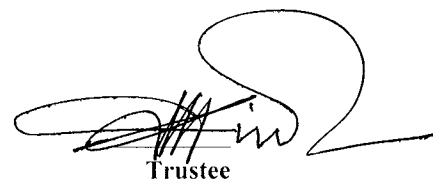
**Statement of Changes in Equity  
for the period ended December 31, 2022**

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
<b>Opening Balance at 01 July 2022</b>	<b>163,114,090</b>	<b>38,425,957</b>	<b>-</b>	<b>64,424,226</b>	<b>265,964,273</b>
Capital Fund	528,544,540	315,555,459	-	-	844,099,999
Redemption	-	-	-	-	-
Unit Premium	-	-	-	-	-
Profit for the year	-	-	-	13,148,813	13,148,813
Dividend Paid	-	-	-	(40,778,524)	(40,778,524)
Un-realised Gain	-	-	74,643,304	-	74,643,304
<b>Balance at 31 December 2022</b>	<b>691,658,630</b>	<b>353,981,416</b>	<b>74,643,304</b>	<b>36,794,516</b>	<b>1,157,077,866</b>

Annexed notes form an integral part of this financial statements.



Asset Manager



Trustee

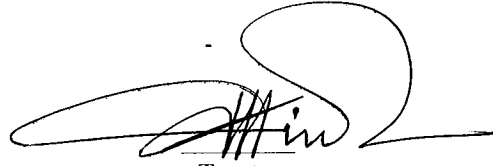
Dated: Dhaka,  
January 30, 2024

**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Statement of Cash Flows (Un-audited)**  
**for the period ended December 31, 2023**

Particulars	Amount in Taka	
	July 01, 2023 to December 31, 2023	July 01, 2022 to December 31, 2022
<b>A. Cash flows from Operating Activities</b>		
Profit on Sale of Securities	142,670	6,093,136
Interest Income and others	24,189,386	9,661,566
Operating Expenses	(6,505,563)	(5,098,763)
Dividend Receivable	3,014,298	(244,153)
Interest Receivable	(961,205)	(208,333)
Receivable from Securities House	(1,090,998)	(242,596,880)
Advance, Deposit and Prepayments	268,013	(165,494)
Accounts Payable	3,391,912	(1,807,803)
<b>Net Cash flows from / ( used ) Operating Activities</b>	<b>22,448,514</b>	<b>(234,366,724)</b>
<b>B. Cash flows from Investing Activities</b>		
Investment in Securities	(17,490,425)	(556,837,082)
<b>Net Cash Used in Investing Activities</b>	<b>(17,490,425)</b>	<b>(556,837,082)</b>
<b>C. Cash flows from Financing Activities</b>		
Capital Fund	-	528,544,540
Unit Premium	-	315,555,459
Dividend Paid	(28,003,499)	(40,778,524)
<b>Net Cash Used in Financing Activities</b>	<b>(28,003,499)</b>	<b>803,321,476</b>
<b>D. Net Cash flows (A+B+C)</b>	<b>(23,045,411)</b>	<b>12,117,670</b>
<b>E. Cash &amp; Cash Equivalents at the Beginning of the year</b>	<b>257,062,692</b>	<b>82,927,856</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year (D+E)</b>	<b>234,017,282</b>	<b>95,045,525</b>
No. of Unit	46,672,498	69,165,863
<b>Net Operating Cash Flow on Per value of Tk.10 (NOCFPU)</b>	<b>0.48</b>	<b>(3.39)</b>

Annexed notes form an integral part of this financial statements.

  
 \_\_\_\_\_  
 Asset Manager

  
 \_\_\_\_\_  
 Trustee

Dated: Dhaka,  
 January 30, 2024

**1st ACACIA SRIM SME GROWTH UNIT FUND**  
**Notes to the Financial Statements**  
**3as at and for the period ended December 31, 2023**

**1.00 Introduction**

**1st ACACIA SRIM GROWTH UNIT FUND** was constituted through a Trust Deed signed on 7 August 2019 between **ACACIA SRIM LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

**Sentinel Trustee and Custodial Services Limited** is custodian of the fund and **ACACIA SRIM LIMITED** manages the operations of the Fund as Fund Manager.

**1.01 Objectives**

The objective of **1st ACACIA SRIM GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

**2.00 Significant Accounting Policies**

**2.01 Basis of Accounting**

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

**2.02 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

### **2.03 Presentation of financial statements**

The financial statements are prepared and presented covering the period from July 01, 2023 to December 31, 2023

### **2.04 Investment**

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at December 31, 2023
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

### **2.05 Unrealised Gain (Market Risk Reserve )**

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

### **2.06 Revenue Recognition**

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) interest income is recognized on time proportion basis.

### **2.07 Amortization of Preliminary and Issue Expenses**

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

### **2.08 Dividend Policy**

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

### **2.09 Management Fee**

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

### **2.10 Trustee Fee**

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

**2.11 Custodian Fee**

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.05% on the balance worth of securities.

**2.12 Earnings Per Unit**

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

**2.13 General**

a) Figures appearing in these financial statements have been rounded off to nearest Taka.

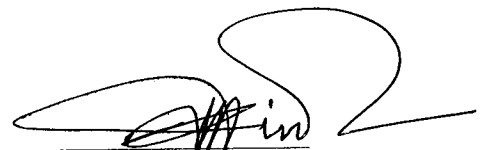
	31-Dec-23	30-Jun-23		
<b>3.00 Investment in Securities</b>				
Cost Value of Securities	525,712,068	508,221,643		
Unrealised gain/(loss)	(12,048,235)	(6,409,095)		
<b>Fare Value</b>	<b>513,663,833</b>	<b>501,812,548</b>		
<b>3.01 Investment in listed Securities</b>				
	<b>Amount in Taka</b>			
<b>Particulars</b>	<b>Cost Value</b>	<b>Fair Value September 30, 2023</b>	<b>Required (Provision)/Excess</b>	<b>Fair Value June 30, 2023</b>
Listed securities	462,712,068	450,663,833	- 12,048,235	438,812,548
Non Listed Securities	63,000,000	63,000,000	-	63,000,000
<b>Total</b>	<b>525,712,068</b>	<b>513,663,833</b>	- 12,048,235	<b>501,812,548</b>
<b>4.00 Cash and Cash Equivalents</b>				
Dhaka Bank -2011520000139		3,358		3,857
Southeast Bank Ltd- SIP Datasoft- 008313500000080		9,802,980		9,610,423
Southeast Bank Ltd-012313500000003		2,432,461		2,376,126
Southeast Bank Ltd-Dividend A/C 20-21-012313500000022		19,534		20,401
One Bank Ltd. -Div. A/C-22-23- 0183000001944		3,995,451		-
Bank Asia Ltd - Div. A/C-21-22- 620360000060		52,277		52,375
One Bank Ltd. - 0183000001729		217,711,220		244,999,511
		<b>234,017,282</b>		<b>257,062,692</b>
<b>5.00 Other Current Assets</b>				
This is made-up as follows :				
Advance ,Deposit and Prepayments (Note-5A)		3,179,129		3,447,142
Receivable from Securities House		3,066,192		1,975,194
Interest Receivable		4,504,854		3,543,649
Dividend Receivable		161,781		3,176,080
		<b>10,911,956</b>		<b>12,142,065</b>
<b>5A) Advance ,Deposit and Prepayments</b>				
Advance Income tax				
Advance to BSEC Fee		442,456		759,826
AIT from Bank Interest		2,575,939		2,526,582
AIT on Dividend Income		160,734		160,734
		<b>3,179,129</b>		<b>3,447,142</b>
<b>6.00 Preliminary &amp; Issue Expenses</b>				
Opening Balance		872,392		1,082,787
Less: Amortization of Preliminary Expenses		103,525		210,395
		<b>768,867</b>		<b>872,392</b>
<b>7.00 Unit Fund</b>				
Unit Fund		466,724,980		466,724,980
Number of Units (TK 10 each)		<b>466,724,980</b>		<b>466,724,980</b>
<b>8.00 Unit Premium</b>				
Opening Balance		264,599,176		38,425,957
Add: Unit Premium during the year		-		394,569,983
Less: Unit Premium reimbursed for re-purchases of units		-		(168,396,768)
		<b>264,599,176</b>		<b>264,599,176</b>



	31-Dec-23	30-Jun-23
<b>9.00 Retained Earnings</b>		
Opening Balance	31,409,016	64,424,226
Profit for the year	12,083,826	91,309,721
Dividend Paid	(28,003,499)	(40,778,523)
Redemption during the period	-	(83,546,409)
	<b>15,489,342</b>	<b>31,409,016</b>
<b>10.00 Current Liabilities and Provisions</b>		
Management Fee	4,201,255	2,932,528
Trustee Fee	336,009	169,252
Custodian Fee	465,698	350,637
Audit Fee	-	46,000
Payable for Publication of Reports & Periodicals Expense	75,000	75,000
Dividend Payable	3,625,378	-
Liability for Tax-VAT and others	2,898,082	4,636,094
SIP & Others Liabilities	227,018	227,018
Preliminary Expenses Payable-Formation Fee	720,000	720,000
	<b>12,548,440</b>	<b>9,156,529</b>
<b>11.00 Interest on Bank Deposits and Bonds:</b>		
Interest Income from Bank	10,654,232	11,773,276
Interest Income from Bond	13,535,229	6,368,718
	<b>24,189,461</b>	<b>18,141,994</b>
<b>12.00 Net Asset Value Per Unit at Cost</b>		
Net Asset Value	758,861,733	769,142,264
Number of Units (TK 10 each)	46,672,498	46,672,498
	<b>16.26</b>	<b>16.48</b>
<b>13.00 Net Asset Value Per Unit at Market</b>		
Net Asset Value	746,303,458	762,733,168
Number of Units (TK 10 each)	46,672,498	46,672,498
	<b>16.00</b>	<b>16.34</b>
<b>14.00 Earnings Per Unit</b>		31-Dec-22
Net profit for the year	12,083,826	13,148,813
Number of Units	46,672,498	69,165,863
	<b>0.26</b>	<b>0.19</b>
<b>15.00 Approval of the Financial Statements</b>		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on January 30,2024

  
Asset Manager

  
Trustee

Dated: Dhaka,  
January 30, 2024