

1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Financial Position (Un-audited)
For the Period ended as on September 30, 2024

Particulars	Notes	Amount in Taka	
<u>ASSETS:</u>		30-Sep-24	30-Jun-24
Investment in Securities	3.00	441,830,375	427,366,987
Cash and Cash Equivalents	4.00	248,138,222	249,287,098
Other Current Assets	5.00	9,525,158	14,917,079
Preliminary and Issue Expenses	6.00	610,399	663,607
		700,104,155	692,234,772

CAPITAL AND LIABILITIES:

Unit Holders' Equity		686,872,925	677,404,030
Unit Fund	7.00	464,616,760	466,724,980
Unit Premium	8.00	263,707,393	264,599,173
Retained Earnings	9.00	(41,451,227)	(53,920,122)
Current Liabilities and Provisions	10.00	13,231,230	14,830,742
		700,104,155	692,234,772

NAV At Cost	12.00	16.49	16.52
NAV At Market (Adjusted)	13.00	14.78	14.51

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,
October 30, 2024



1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
for the period ended 01 July-2024 to September 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2024 to September 30, 2024	July 01, 2023 to September 30, 2023
INCOME			
Profit on Sale of Securities		-	-
Interest on Bank Deposits and Bonds	11.00	549,009	581,750
Dividend Income		1,312,432	2,554,744
Total Income		1,861,441	3,136,494
EXPENSES			
Management Fee		3,172,584	2,082,096
Trustee Fee		202,258	215,727
Custodian Fee		65,334	72,719
BSEC Annual Fee		178,945	190,954
Publication & Regulatory Advertisement		71,645	70,446
Other fees and Charges		-	52,000
Amortization of Preliminary & Issue Expenses		53,208	50,316
Bank Charges		230	2,061
Total Expenses		3,744,204	2,736,319
Profit for the period		(1,882,763)	400,175
Write-back against fall value of Securities as on 30th June 2023		93,766,298	6,409,095
Market Risk Reserve (Prov.)		(79,302,911)	(385,855)
Net profit for the period		12,580,625	6,423,415
Earnings per unit	14.00	0.27	0.14

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,
October 30, 2024



1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Changes in Equity (Un-audited)
for the period ended September 30, 2024

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Opening Balance at 01 July 2024	466,724,980	264,599,173	-	53,920,122	677,404,030
Capital Fund	-	-	-	-	-
Redemption	(2,108,220)	(891,780)	-	(111,730)	(3,111,730)
Profit for the period	-	-	-	12,580,625	12,580,625
Dividend Paid	-	-	-	-	-
Un-realised Gain	-	-	-	-	-
Balance at September 30, 2024	464,616,760	263,707,393	-	41,451,227	686,872,925

Statement of Changes in Equity
for the year ended June 30, 2024

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Opening Balance	466,724,980	264,599,173	-	31,409,016	762,733,168
Capital Fund	-	-	-	-	-
Unit Premium	-	-	-	-	-
Profit for the year	-	-	-	(57,325,639)	(57,325,639)
Dividend Paid	-	-	-	(28,003,499)	(28,003,499)
Redemption	-	-	-	-	-
Un-realised Gain	-	-	-	-	-
Balance at 30 June 2024	466,724,980	264,599,173	-	(53,920,122)	677,404,030

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dated: Dhaka,
October 30, 2024



1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Cash Flows (Un-audited)
for the period ended September 30, 2024

Particulars	Amount in Taka	
	July 01, 2024 to September 30, 2024	July 01, 2023 to September 30, 2023
A. Cash flows from Operating Activities		
Profit on Sale of Securities	-	-
Interest Income and others	1,861,441	3,136,494
Operating Expenses	(3,690,996)	(2,686,002)
Current Liabilities	(1,599,512)	18,016,332
Other Current Assets	5,391,921	(1,335,921)
Net Cash flows from / (used) Operating Activities	1,962,854	17,130,903
B. Cash flows from Investing Activities		
Investment in Securities	-	(20,378,453)
Investment in FDR	-	-
Net Cash Used in Investing Activities	-	(20,378,453)
C. Cash flows from Financing Activities		
Capital Fund	(2,108,220)	-
Unit Premium	(891,780)	-
Retained Earning Paid for Unit Redemption	(111,730)	-
Dividend Paid	-	(28,003,499)
Net Cash Used in Financing Activities	(3,111,730)	(28,003,499)
D. Net Cash flows (A+B+C)	(1,148,876)	(31,251,048)
E. Cash & Cash Equivalents at the Beginning of the year	249,287,098	257,062,692
F. Cash & Cash Equivalents at the end of the year (D+E)	248,138,222	225,811,644
Net Operating Cash Flow on Per value of Tk.10 (NOCFPU)	0.04	0.37

Annexed notes form an integral part of this financial statements.



Asset Manager



Trustee

Dated: Dhaka,
October 30, 2024



1st ACACIA SRIM SME GROWTH UNIT FUND
Notes to the Financial Statements
as at and for the period ended September 30, 2024

1.00 Introduction

1st ACACIA SRIM GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **ACACIA SRIM LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **ACACIA SRIM LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **1st ACACIA SRIM GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.



2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2024 to September 30, 2024.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at September 30, 2023.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.



2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.05% on the balance worth of securities.

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka.



		30-Sep-24	30-Jun-24		
3.00	Investment in Securities				
	Cost Value of Securities	521,133,285	521,133,285		
	Unrealised gain/(loss)	(79,302,911)	(93,766,298)		
	Fare Value	441,830,375	427,366,987		
3.01	Investment in listed Securities				
		Amount in Taka			
	Particulars	Cost Value	Fair Value September 30, 2024	Required (Provision)/Excess	Fair Value June 30, 2023
	Listed securities	462,133,285	387,524,724	(74,608,561)	368,366,987
	Non Listed Securities	59,000,000	54,305,651	(4,694,349)	59,000,000
	Total	521,133,285	441,830,375	(79,302,911)	427,366,987
4.00	Cash and Cash Equivalents				
	Dhaka Bank -2011520000139		2,848.61		2,849
	Southeast Bank Ltd- SIP Datasoft- 008313500000080		9,975,747.87		9,975,863
	Southeast Bank Ltd-012313500000003		2,493,372.98		2,493,373
	Southeast Bank Ltd-Dividend A/C 20-21-012313500000022		19,452.31		19,452
	One Bank Ltd. -Div. A/C-22-23- 0183000001944		4,173,144.56		4,173,145
	Bank Asia Ltd - Div. A/C-21-22- 62036000060		51,821.01		51,821
	One Bank Ltd. - 0183000001729		231,421,835.02		232,570,596
			248,138,222.36		249,287,098
5.00	Other Current Assets				
	This is made-up as follows :				
	Advance ,Deposit and Prepayments (Note-5A)		3,292,993.71		3,471,939
	Receivable from Securities House		3,507,228.96		3,507,229
	Interest Receivable		1,388,241.59		839,233
	Dividend Receivable		1,336,694.19		7,098,679
			9,525,158		14,917,079
5A)	Advance ,Deposit and Prepayments				
	Advance Income tax				
	Advance to BSEC Fee		481,755.00		660,700
	AIT from Bank Interest		2,650,504.46		2,650,504
	AIT on Dividend Income		160,734.25		160,734
			3,292,993.71		3,471,939
6.00	Preliminary & Issue Expenses				
	Opening Balance		663,607.49		872,392
	Less: Amortization of Preliminary Expenses		(53,208.20)		208,784
			610,399.29		663,607
7.00	Unit Fund				
	Unit Fund		464,616,760		466,724,980
	Number of Units (TK 10 each)		464,616,760		466,724,980
8.00	Unit Premium				
	Opening Balance		264,599,173		264,599,173
	Add: Unit Premium during the year		-		-
	Less: Unit Premium reimbursed for re-purchases of units		(891,780)		-
			263,707,393		264,599,173



9.00	Retained Earnings		
	Opening Balance	(53,920,122)	31,409,016
	Profit for the year	12,580,625	57,325,639
	Dividend Paid	-	(28,003,499)
	Redemption during the period	(111,730)	0
		<u>(41,451,227)</u>	<u>(53,920,122)</u>
10.00	Current Liabilities and Provisions		
	Management Fee	2,482,893	4,982,186
	Trustee Fee	476,491	318,202
	Custodian Fee	621,107	569,977
	Audit Fee		57,500
	Payable for Publication of Reports & Periodicals Expenses	75,000	75,000
	Dividend Payable		-
	SIP & Others Liabilities	227,018	227,018
	Preliminary Expenses Payable-Formation Fee	720,000	720,000
	Liability for Tax-VAT and others	8,628,722	7,880,859
		<u>13,231,230</u>	<u>14,830,742</u>
11.00	Interest on Bank Deposits and Bonds:		
	Interest Income from Bank	125,557	20,115,695
	Interest Income from Bond	423,452	2,113,916
		<u>549,009</u>	<u>22,229,611</u>
12.00	Net Asset Value Per Unit at Cost		
	Net Asset Value	766,175,836	771,170,329
	Number of Units (TK 10 each)	46,461,676	46,672,498
		<u>16.49</u>	<u>16.52</u>
13.00	Net Asset Value Per Unit at Market		
	Net Asset Value	686,872,925	677,404,030
	Number of Units (TK 10 each)	46,461,676	46,672,498
		<u>14.78</u>	<u>14.51</u>
14.00	Earnings Per Unit		30-Sep-23
	Net profit for the year	12,580,625	6,423,415
	Number of Units	46,461,676	46,672,498
		<u>0.27</u>	<u>0.14</u>
15.00	Approval of the Financial Statements		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on October 30, 2024


Asset Manager


Trustee

Dated: Dhaka,
October 30, 2024

