AUDITORS' REPORT

&

AUDITED FINANCIAL STATEMENT

OF

1ST ACACIA SRIM SME GROWTH Unit Fund

Chandiwala Mansion (5th Floor), House# 32, Road# 11, Banani, Dhaka

FOR THE PERIOD ENDED 30 JUNE 2026

ARTISAN

CHARTERED ACCOUNTANTS

SONARGOAN TERRACE (2ND FLOOR)

HOUSE# 52, ROAD # 13/C, BLOCK#E

BANANI, DHAKA-1213

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF

1ST ACACIA SRIM SME GROWTH UNIT FUND

Opinion

We have audited the accompanying financial statements of **1ST ACACIA SRIM SME GROWTH UNIT FUND** which comprise of the Statement of Financial Position as at 30 June 2026, Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes thereto comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, financial position of the Fund as at June 30, 2026 and its financial performance and its cash flows for the period ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Reporting on Other Information

Management is responsible for other information. The other information comprises all of the information in the Annual Report/Prospectus other than the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this Auditors' Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our Audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider, whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Management's Responsibility for the financial statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2, Securities and Exchange Rules 2020, Securities and Exchange Commission (Mutual Fund Rules 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matter related to going concern and using the going concern basis of

Sonargaon Terrace (2nd floor), House # 52, Road # 13/C,
Block # E, Banani, Dhaka-1213, Bangladesh.
slm.reza@yahoo.com
src.ca2012@yahoo.com

accounting unless management either intends to liquidate the fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance (the Trustees) are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) the Fund's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) all the expenditure incurred were for the purposes of the Fund's business.

Md. Selim Reza FCA
Partner
Enroll No:0939
ARTISAN
Chartered Accountants
DVC:2608080939AS898529

Dated: 08 August, 2026
Place: Dhaka

1ST ACACIA SRIM SME GROWTH UNIT FUND
Chandiwala Mansion (5th Floor), House# 32, Road# 11, Banani, Dhaka

Statement of Financial Position
as on June 30, 2026

Particulars	Notes	Amount in Taka	
ASSETS		**30-Jun-26**	**30-Jun-25**
Preliminary and Issue Expenses	3.00	241,409	452,509
Investment in Securities	4.00	443,933,351	383,559,613
Advance ,Deposit and Prepayments	5.00	459,681	500,166
Receivables	6.00	10,934,800	25,641,281
Cash and Cash Equivalents	7.00	23,699,304	55,495,286
		479,268,544	**465,648,854**
CAPITAL AND LIABILITIES			
Unit Holders' Equity			
		460,667,291	**451,058,434**
Unit Fund	8.00	324,924,060	342,591,140
Unit Premium	9.00	196,226,154	205,733,013
Retained Earnings		(60,482,923)	(97,265,719)
Current Liabilities and Provision	10.00	18,601,253	14,590,420
		479,268,544	**465,648,854**
Net Asset Value (NAV) per unit:			
At Cost	13.00	17.28	17.18
At Market (Adjusted)	14.00	14.18	13.17

Annexed notes form an integral part of this financial statements.

Asset Manager **Trustee** **Trustee**

Signed in terms of our separate report of even date annexed.

Md. Selim Reza FCA, FCS
Partner
Enroll No. 0939
ARTISAN
CHARTERED ACCOUNTANTS
DVC:2608080939AS898529

Dated: 08 August, 2026
Place : Dhaka

ARTISAN Dhaka Chartered Accountants

1ST ACACIA SRIM SME GROWTH UNIT FUND
Chandiwala Mansion (5th Floor), House# 32, Road# 11, Banani, Dhaka

Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2026

Particulars	Notes	Amount in Taka	
		30-Jun-26	**30-Jun-25**
INCOME			
Profit on Sale of Securities		823,887	-
Interest on Bank Deposits & Bonds	11.00	5,198,486	14,195,796
Dividend Income		5,272,315	2,863,001
Total Income		**11,294,688**	**17,058,797**
EXPENSES			
Management Fee		7,341,186	11,427,132
Trustee Fee		2,533,974	682,713
Custodian Fee		2,533,974	244,733
BSEC Annual Fee		423,674	702,015
Publication & Regulatory Advertisement		62,444	164,795
Audit Fee		57,500	57,500
Amortization of Preliminary & Issue Expenses		211,100	211,099
Other Fees and Charges		300	4,450
Bank Charges		88,633	179,612
CDBL charge		52,000	-
Total Expenses		**13,304,785**	**13,674,050**
Profit for the year		**(2,010,098)**	**3,384,747**
Write-back against erosion of fair value of Securities as on 30th June 2025		137,573,673	93,766,298
Market Risk Reserve (Prov.)		(100,780,597)	(137,573,673)
Net profit for the year		**34,782,979**	**(40,422,628)**
Earnings per unit	12.00	**1.07**	**(1.18)**

Annexed notes form an integral part of this financial statements.

Asset Manager | **Trustee** | **Trustee**

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1ST ACACIA SRIM SME GROWTH UNIT FUND

Chandiwala Mansion (5th Floor), House# 32, Road# 11, Banani, Dhaka

Statement of Changes in Equity

for the year ended June 30, 2026

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Balance at 01 July 2025	**342,591,140**	**205,733,013**	**-**	**(97,265,719)**	**451,058,434**
Capital Fund	135,000	-	-	-	135,000
Unit Premium	-	41,040	-	-	41,040
Remdemption	(17,802,080)	(9,547,899)	-	1,999,817	(25,350,162)
Profit for the year	-	-	-	34,782,979	34,782,979
Dividend Paid	-	-	-	-	-
Prior year adjustment	-	-	-	-	-
Balance at 30 June 2026	**324,924,060**	**196,226,154**	**-**	**(60,482,923)**	**460,667,291**

For the Year Ended June 30, 2025

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Balance at 01 July 2024	**466,724,980**	**264,599,173**	**-**	**(53,920,122)**	**677,404,030**
Capital Fund	-	-	-	-	-
Unit Premium	-	-	-	-	-
Remdemption	(124,133,840)	(58,866,160)	-	(111,730)	(183,111,730)
Profit for the year	-	-	-	(40,422,628)	(40,422,628)
Dividend Paid					
Prior year adjustment	-	-	-	(2,811,239)	(2,811,239)
Balance at 30 June 2025	**342,591,140**	**205,733,013**	**-**	**(97,265,719)**	**451,058,434**

Annexed notes form an integral part of this financial statements.

Asset Manager **Trustee** **Trustee**

Signed in terms of our separate report of even date annexed.

Md. Selim Reza FCA,FCS
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Dated: 08 August, 2026
Place : Dhaka

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1ST ACACIA SRIM SME GROWTH UNIT FUND
Chandiwala Mansion (5th Floor), House# 32, Road# 11, Banani, Dhaka

Statement of Cash Flows
for the year ended June 30, 2026

	Particulars	Amount in Taka	
		30-Jun-26	30-Jun-25
A.	**Cash flows from Operating Activities**		
	Profit on Sale of Securities	823,887	-
	Interest Income and others	10,470,801	17,058,797
	Operating Expenses	(13,093,686)	(13,462,951)
	Advance, Deposit and Prepayments	40,485	2,971,773
	Receivables	14,706,481	(14,196,140)
	Accounts Payable	4,010,833	(240,322)
	Net Cash flows from / (used) Operating Activities	**16,958,802**	**(7,868,843)**
B.	**Cash flows from Investing Activities**		
	Investment in Securities	(23,580,662)	-
	Net Cash Used in Investing Activities	**(23,580,662)**	**-**
C.	**Cash flows from Financing Activities**		
	Capital Fund	(17,667,080)	(124,133,840)
	Unit Premium	(9,506,859)	(58,866,160)
	Profit redemption for repurchases unit	1,999,817	(111,730)
	Dividend Paid	-	-
	Prior year adjustment	-	(2,811,239)
	Net Cash Used in Financing Activities	**(25,174,122)**	**(185,922,969)**
D.	**Net Cash flows (A+B+C)**	(31,795,982)	(193,791,812)
E.	Cash & Cash Equivalents at the Beginning of the year	55,495,286	249,287,098
F.	**Cash & Cash Equivalents at the end of the year (D+E)**	**23,699,304**	**55,495,286**
	Net Operating Cash Flow on Per value of Tk.10	0.52	(0.23)

Annexed notes form an integral part of this financial statements.

Asset Manager **Trustee** **Trustee**

Signed in terms of our separate report of even date annexed.

Md. Selim Reza FCA,FCS
Partner
Enroll No. 0939
ARTISAN
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DVC:2608080939AS898529

Dated: 08 August, 2026
Place : Dhaka

ARTISAN Dhaka Chartered Accountants

1ST ACACIA SRIM SME GROWTH UNIT FUND
Notes to the Financial Statements
For the year ended June 30, 2026

1.00 Introduction

1st ACACIA SRIM GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **ACACIA SRIM LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচ্যুয়াল ফান্ড) বিধিমালা ২০২৫, and Registration Act 1908. **Sentinel Trustee and Custodial Services Limited** is custodian of the fund and **ACACIA SRIM LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **1st ACACIA SRIM GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards IAS)s/International Financial Reporting Standards (IFRSs),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচ্যুয়াল ফান্ড) বিধিমালা ২০২৫, and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from 01 July 2025 to 30 June 2026.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

a) Investment is recorded in the Balance Sheet at fair vlaue.

b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 30 June 2026.

c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

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2.06 Revenue Recognisation

a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.

b) Cash dividend is recognized when the unitholders' right to receive payment is established.

c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within Seven years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচ্যুয়াল ফান্ড) বিধিমালা ২০২৫.

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০২৫ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as pursuance of rule ৭৭(২) সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫.

2.10 Trustee Fee

Trustee fee is charged as per pursuance of rule ৭৭(৪) খ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited , as custodian of the fund is entitled to receive a safekeeping fee as per pursuance of rule ৭৭(৪) খ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with International Accounting Standard – 33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprhenshive income.

2.13 General

a) Figures appearing in these financial statements have been rounded off to nearest integar.

b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.

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	Amounts in Taka	
	30-Jun-26	30-Jun-25
3.00 Preliminary & Issue Expenses		
Opening Balance	452,509	663,607
Less: Amortization of Preliminary Expenses	211,100	211,099
Total	**241,409**	**452,509**
4.00 Investment in Securities		
Cost Value	544,713,947	521,133,285
Less: Unrealised gain/(loss)	(100,780,597)	(137,573,673)
Fare Value	**443,933,351**	**383,559,613**

4.01 Investment in listed Securities

Particulars	Amount in Taka			
	Cost Value	Fair Value 30 June 2026	Required (Provision)/ Excess	Fair Value 30 June 2025
Listed securities	485,713,947	392,182,444	(93,531,503)	334,012,173
Non Listed Securities	59,000,000	51,750,907	(7,249,093)	49,547,440
Total	**544,713,947**	**443,933,351**	**(100,780,597)**	**383,559,613**

		30-Jun-26	30-Jun-25
5.00 Advance, Deposit and Prepayments			
Advance to BSEC Fee		459,681	423,674
AIT from Bank Interest		-	2,726,997
AIT on Dividend Income.		-	160,734
Less: Prior year adjustment		-	(2,811,239)
Total		**459,681**	**500,166**
6.00 Receivables			
Receivable from Securities House		5,749,704	23,506,779
Interest Receivables		1,871,903	797,808
Dividend Receviable		3,313,193	1,336,694
Total		**10,934,800**	**25,641,281**
7.00 Cash and Cash Equivalents			
Cash at Bank	7.01	12,886,212	55,495,286
Cash at FDR	7.02	10,813,092	-
Total		**23,699,304**	**55,495,286**
7.01 Cash at Bank			
Dhaka Bank PLC-2011520000139		-	1,800
Southeast Bank PLC- (SIP Datasoft)-008313500000080		436,974	10,320,489
Southeast Bank PLC-012313500000003		2,746,909	2,616,811
Southeast Bank PLC-(Dividend A/C 20-21)-012313500000022		18,229	18,448
One Bank PLC -(Div. A/C-22-23)-0183000001944		4,979,436	4,558,316
Bank Asia PLC- (Div. A/C-21-22)-62036000060		50,829	51,416
One Bank PLC- 0183000001729		616,802	6,216,422
Eastern Bank PLC-1271350000255		4,037,033	31,711,585
Total		**12,886,212**	**55,495,286**

Dated:

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Dhaka
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		Amounts in Taka	
		30-Jun-26	30-Jun-25
7.02	**Cash at FDR**		
	Southeast Bank PLC, A/C-24300002732	8,651,948	-
	Southeast Bank PLC, A/C-24300002733	2,161,144	-
	Total	**10,813,092**	**-**
8.00	**Unit Fund**		
	Unit Fund	324,924,060	342,591,140
	32,492,406 Units @ Tk 10 each	**324,924,060**	**342,591,140**
9.00	**Unit Premium**		
	Opening Balance	205,733,013	264,599,173
	Add: Unit Premium during the year	41,040	-
	Less: Unit Premium reimbursed for re-purchases of units	9,547,899	58,866,160
	Total	**196,226,154**	**205,733,013**
10.00	**Current Liabilities and Provisions**		
	Management Fee	3,057,748	3,618,671
	Trustee Fee	1,915,638	224,948
	Custodian Fee	2,799,703	761,506
	Audit Fee	57,500	57,500
	Payable for Publication of Reports & Periodicals Expenses	-	77,880
	SIP & Others Liabilities	227,168	227,168
	Preliminary Expenses Payable-Formation Fee	-	720,000
	Liability for Tax-VAT and others	10,543,496	8,902,747
	Total	**18,601,253**	**14,590,420**
11.00	**Interest on Bank Deposits and Bonds:**		
	Interest Income from Bank	3,518,486	12,031,193
	Interest Income from Bond	1,680,000	2,164,603
	Total	**5,198,486**	**14,195,796**
12.00	**Earnings Per Unit**		
	Net profit for the year	34,782,979	(40,422,628)
	Number of Units	32,492,406	34,259,114
		1.07	**(1.18)**
13.00	**Net Asset Value Per Unit at Cost**		
	Net Asset Value	561,447,887	588,632,107
	Number of Units (TK 10 each)	32,492,406	34,259,114
		17.28	**17.18**
14.00	**Net Asset Value Per Unit at Market**		
	Net Asset Value	460,667,291	451,058,434
	Number of Units (TK 10 each)	32,492,406	34,259,114
		14.18	**13.17**

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Chartered Accountants