



1ST ACACIA SRIM SME GROWTH UNIT FUND
(Un-audited) Audit Report and Financial Statements
For The Period Ended 31th March, 2025

1ST ACACIA SRIM SME GROWTH UNIT FUND
Statement of Financial Position
as on March 31, 2025

Particulars	Notes	Amount in Taka	
		31-Mar-25	30-Jun-24
ASSETS			
Investment in Securities	3.00	423,268,915	427,366,987
Cash and Cash Equivalents	4.00	51,870,543	249,287,098
Other Current Assets	5.00	28,772,076	14,917,079
Preliminary and Issue Expenses	6.00	505,139	663,608
		504,416,673	692,234,772
CAPITAL AND LIABILITIES			
Unit Holders' Equity		492,574,903	677,404,030
Unit Fund	7.00	342,591,140	466,724,980
Unit Premium	8.00	205,733,013	264,599,173
Retained Earnings		(55,749,249)	(53,920,122)
Current Liabilities and Provisions	9.00	11,841,770	14,830,742
		504,416,673	692,234,772
Net Asset Value (NAV) per unit:			
At Cost	12.00	17.23	16.52
At Market (Adjusted)	13.00	14.38	14.51

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.


Dated: April 28, 2025
Place : Dhaka



1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
for the period ended 01 July-2024 to March 31, 2025

Particulars		Notes	Amount in Taka			
			July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	Jan 01, 2025 to March 31, 2025	Jan 01, 2024 to March 31, 2024
INCOME						
Profit on Sale of Securities			-	144,293	-	1,623
Interest on Bank Deposits and Bonds	10.00		11,430,693	11,510,118	539,292	855,961
Dividend Income			1,550,574	13,535,229	-	-
Total Income			12,981,267	25,189,640	539,292	857,584
EXPENSES						
Management Fee			8,932,923.81	8,637,784	2,129,648	3,269,513
Trustee Fee			548,292.38	641,296	152,241	211,951
Custodian Fee			188,362.54	217,152	61,713	70,130
BSEC Annual Fee			536,835.00	570,202	178,945	252,832
Publication & Regulatory Advertisement			137,195.00	152,196	35,650	40,250
Other fees and Charges			4,000.00	191,819	-	139,369
Amortization of Preliminary & Issue Expenses			158,468.54	156,155	52,052	52,630
Bank Charges			94,515.00	79,453	518	293
Total Expenses			10,600,592	10,646,057	2,610,766	4,036,968
Profit for the period			2,380,675	14,543,583	(2,071,475)	(3,179,383)
Write-back against erosion of fair value of Securities			93,766,298	6,409,095	(91,896,198)	12,048,235
Market Risk Reserve (Prov.)			(97,864,370)	(61,531,114)	(97,864,370)	(61,531,114)
Net profit/loss and other comprehensive Income for the period			(1,717,397)	(40,578,435)	(191,832,042)	(52,662,262)
No. of Unit			342,591,140	46,672,498	46,672,498	46,672,498
Earnings per unit	11.00		(0.01)	(0.87)	(4.11)	(1.13)

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dated: April 28, 2025
Place : Dhaka



1st ACACIA SRIM SME GROWTH UNIT FUND

Statement of Changes in Equity for the period ended March 31, 2025

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Opening Balance at 01 July 2024	466,724,980	264,599,173	-	(53,920,122)	677,404,030
Capital Fund	-	-	-	-	-
Redemption	(124,133,840)	(58,866,160)	-	(111,730)	(183,111,730)
Profit for the period	-	-	-	(1,717,397)	1,717,397
Dividend Paid	-	-	-	-	-
Un-realised Gain	-	-	-	-	-
Balance at March 31, 2025	342,591,140	205,733,013	-	(55,749,249)	492,574,903

Statement of Changes in Equity for the period ended June 30, 2024

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Opening Balance	466,724,980	264,599,173	-	31,409,016	762,733,168
Capital Fund	-	-	-	-	-
Unit Premium	-	-	-	-	-
Profit for the year	-	-	-	(57,325,639)	(57,325,639)
Dividend Paid	-	-	-	(28,003,499)	(28,003,499)
Redemption	-	-	-	-	-
Un-realised Gain	-	-	-	-	-
Balance at 30 June 2024	466,724,980	264,599,173	-	(53,920,122)	677,404,030

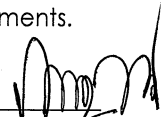
Statement of Changes in Equity for the period ended March 31, 2024

Particulars	Unit Fund	Unit Premium	Un-realised Gain	Retained Earnings	Total Equity
Opening Balance at 01 July 2023	466,724,980	264,599,173	-	31,409,016	762,733,168
Capital Fund	-	-	-	-	-
Redemption	-	-	-	-	-
Profit for the period	-	-	-	(40,578,435)	(40,578,435)
Dividend Paid	-	-	-	(28,003,499)	(28,003,499)
Un-realised Gain	-	-	-	-	-
Balance at March 31, 2024	466,724,980	264,599,173	-	(37,172,918)	694,151,234

Annexed notes form an integral part of this financial statements.


Asset Manager

Dated: April 28, 2025
Place : Dhaka


Trustee




1st ACACIA SRIM SME GROWTH UNIT FUND
Statement of Cash Flows (Un-audited)
for the period ended March 31, 2025

Particulars	Amount in Taka	
	July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024
A. Cash flows from Operating Activities		
Profit on Sale of Securities	-	144,293
Interest Income and others	12,981,267	25,045,347
Operating Expenses	(10,442,124)	(10,489,899)
Dividend Receivable	7,074,412	3,151,812
Interest Receivable	(1,386,196)	3,001,166
Receivable from Securities House	(20,000,000)	(1,532,036)
Advance, Deposit and Prepayments	456,788	520,845
Accounts Payable	(2,988,972)	2,262,683
Net Cash flows from / (used) Operating Activities	(14,304,824)	22,104,212
B. Cash flows from Investing Activities		
Investment in Securities	-	(12,911,643)
Net Cash Used in Investing Activities	-	(12,911,643)
C. Cash flows from Financing Activities		
Capital Fund	(124,133,840)	-
Unit Premium	(58,866,160)	-
Retained Earnings Redemption	(111,730)	-
Dividend Paid	-	(28,003,499)
Net Cash Used in Financing Activities	(183,111,730)	(28,003,499)
D. Net Cash flows (A+B+C)	(197,416,554)	(18,810,930)
E. Cash & Cash Equivalents at the Beginning of the year	249,287,098	257,062,692
F. Cash & Cash Equivalents at the end of the year (D+E)	51,870,544	238,251,763
No. of Unit	34,259,114	46,672,498
Net Operating Cash Flow on Per value of Tk.10 (NOCFPU)	(0.42)	0.47

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dated: April 28, 2025
Place : Dhaka



1ST ACACIA SRIM SME GROWTH UNIT FUND

Notes to the Financial Statements

For the period ended March 31, 2025

1.00 Introduction

1st ACACIA SRIM GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **ACACIA SRIM LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচুয়াল ফান্ড) বিধিমালা ২০০১, and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **ACACIA SRIM LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **1st ACACIA SRIM GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards IASs/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচুয়াল ফান্ড) বিধিমালা ২০০১, and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from 01 July 2023 to 30 June 2024.



2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

a) Investment is recorded in the Balance Sheet at fair value.

b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 30 June 2024.

c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.

b) Cash dividend is recognized when the unitholders' right to receive payment is

c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচুয়াল ফান্ড) বিধিমালা ২০০১,

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (clause 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচুয়াল ফান্ড) বিধিমালা ২০০১.

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.05% on the balance worth of securities.

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with International Accounting Standard – 33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

a) Figures appearing in these financial statements have been rounded off to nearest

b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.



		Amounts in Taka		
		31-Mar-25	30-Jun-24	
3.00 Investment in Securities				
Cost Value		521,133,285	521,133,285	
Unrealised gain/(loss)		(97,864,370)	(93,766,298)	
Fare Value		423,268,915	427,366,987	
3.01 Investment in listed Securities				
	Amount in Taka			
Particulars	Cost Value	Fair Value 31 March 2025	Required (Provision)/ Excess	Fair Value 30 June 2024
Listed securities	462,133,285	369,665,819	(92,467,466)	368,366,987
Non Listed Securities	59,000,000	53,603,096	(5,396,904)	59,000,000
	521,133,285	423,268,915	(97,864,370)	427,366,987
4.00 Cash and Cash Equivalents				
Cash at Bank (SND)-Dhaka Bank -2011520000139		2,330		2,849
Cash at bank (STD)- SEBL- SIP Datasoft- 008313500000080		10,142,582		9,975,863
Cash at Bank (SND)-Southeast Bank Ltd-012313500000003		2,553,202		2,493,373
Cash at Bank (STD)-SEBL-Dividend A/C 20-21-012313500000022		18,557		19,452
Cash at Bank (SND)-One Bank -Div. A/C-22-23- 0183000001944		4,361,533		4,173,145
Cash at bank (STD)- Bank Asia- Div. A/C-21-22- 62036000060		51,534		51,821
Cash at bank (STD)-One Bank- 0183000001729		4,254,882		232,570,596
Cash at bank (STD)-EBL Bank- 1271350000255		30,485,923		-
		51,870,543		249,287,098
5.00 Other Current Assets				
Advance ,Deposit and Prepayments-(Note-5A)		3,015,151		3,471,939
Receivable from Securities House		23,507,229		3,507,229
Interest Receivables		2,225,429		839,233
Dividend Receivable		24,267		7,098,679
		28,772,076		14,917,079
5A) Advance, Deposit and Prepayments				
Advance to BSEC Fee		123,865		660,700
AIT from Bank Interest		2,730,552		2,650,504
AIT on Dividend Income		160,734		160,734
		3,015,151		3,471,939
6.00 Preliminary & Issue Expenses				
Opening Balance		663,608		872,392
Less: Amortization of Preliminary Expenses		158,469		208,784
		505,139		663,608
7.00 Unit Fund				
Unit Fund		342,591,140		466,724,980
34,259,114 Units @ Tk 10 each		342,591,140		466,724,980
8.00 Unit Premium				
Opening Balance		264,599,173		264,599,173
Add: Unit Premium during the year		-		-
Less: Unit Premium reimbursed for re-purchases of units		(58,866,160)		-
		205,733,013		264,599,173



9.00 Current Liabilities and Provisions

Management Fee	1,666,681	4,982,186
Trustee Fee	119,145	318,202
Custodian Fee	712,895	569,977
Audit Fee	-	57,500
Payable for Publication of Reports & Periodicals Expenses	75,000	75,000
SIP & Others Liabilities	227,168	227,018
Preliminary Expenses Payable-Formation Fee	720,000	720,000
Liability for Tax-VAT and others	8,320,881	7,880,859
	11,841,770	14,830,742

10.00 Interest on Bank Deposits and Bonds:

Interest Income from Bank	11,430,693	20,115,695
Interest Income from Bond	1,550,574	2,113,916
	12,981,267	22,229,611

11.00 Earnings Per Unit

Net profit for the year	(1717397.18)	(57,325,639)
Number of Units	342,591,140	46,672,498
	(0.01)	(1.23)

12.00 Net Asset Value Per Unit at Cost

Net Asset Value	590,439,273	771,170,329
Number of Units (TK 10 each)	34,259,114	46,672,498
	17.23	16.52


13.00 Net Asset Value Per Unit at Market

Net Asset Value	492,574,903	677,404,030
Number of Units (TK 10 each)	34,259,114	46,672,498
	14.38	14.51

14.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on April 28, 2025.


Asset Manager


Trustee

Dated: April 28, 2025
Place : Dhaka

