

**PRIVATE
&
CONFIDENTIAL**

**INDEPENDENT AUDITORS' REPORT
OF
ACACIA SRIM BALANCED UNIT FUND
FOR THE YEAR ENDED 30 JUNE 2025**

ARTISAN

**Chartered Accountants
Sonargaon Terrace (2nd Floor)
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Banani, Dhaka-1213, Bangladesh.
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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ACACIA SRIM BALANCED UNIT FUND

Opinion

We have audited the accompanying financial statements of **ACACIA SRIM BALANCED UNIT FUND** which comprise of the Statement of Financial Position as at 30th June 2025, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes thereto comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, financial position of the Fund as at June 30, 2025 and it's financial performance and it's cash flows for the period ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code the Institute of Chartered Accountants of Bangladesh (ICAB) Bye- Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Reporting on Other Information

Management is responsible for other information. The other information comprises all of the information in the Annual Report/Prospectus other than the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the financial statements dose not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our Audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider, whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Management's Responsibility for the financial statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2, Securities and Exchange Rules 2020, Securities and Exchange Commission (Mutual Fund) Rules 2001 and for such internal control as management determines is necessary to enable

the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matter related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance (the Trustees) are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books;
- c) the Fund's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) all the expenditure incurred were for the purposes of the Fund's business.



AMK Lohani, FCA

Senior Partner

Enroll No: 0575

ARTISAN

Chartered Accountants

DVC: 2508120575AS962890

Dated: 12 August, 2025

Place : Dhaka

ACACIA SRIM Balanced Unit Fund

Statement of Financial Position


as at June 30, 2025

Particulars	Notes	Amount in Taka 30 June, 2025
ASSETS:		
Issue and preliminary expenses	3	144,991
Advance, deposit & prepayments	4	1,414,020
Interest Receivables	5	1,654,171
Cash & cash equivalents	6	212,805,593
		216,018,775
Total Assets		216,018,775
CAPITAL AND LIABILITIES		
Unit Holders' Equity		212,693,448
Fund capital	7	200,000,000
Retained earnings	8	12,693,448
Current Liabilities & Provision	9	3,325,327
Total Capital & Liabilities		216,018,775
Net Assets Value (Cost)	10	10.63
Net Assets Value (Fair value)	11	10.63

Annexed notes form an integral part of this financial statements.



Asset Manager



Trustee

Signed in terms of our separate report of even date annexed.



AMK Lohani, FCA
Senior Partner
Enroll No: 0575
ARTISAN

Chartered Accountants

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Dated: 12 August, 2025

Place : Dhaka

ACACIA SRIM Balanced Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka 30 June, 2025
INCOME		
Interest Income		18,341,955
Total income		18,341,955
EXPENSES		
Management fee		5,042,947
Trustee fee		237,771
Custodian Fee		28,750
Publication and Regulatory Advertisement		60,950
Bank charges		171,644
Amortization on issue and preliminary Expenses		48,945
Audit fee		57,500
Operating expenses		5,648,506
Net profit before provision		12,693,448
(Provision) or write back against Investment at Fair Value		
Net profit after provision		12,693,448
Earnings per unit (EPU)	12	0.63


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Asset Manager


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Dated: 12 August, 2025
Place : Dhaka


AMK Lohani, FCA
Senior Partner
Enroll No: 0575
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Chartered Accountants
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ACACIA SRIM Balanced Unit Fund


Statement of Changes in Equity For the year ended June 30, 2025

Particulars	Unit Capital Fund	Retained Earnings	Total Equity
Opening Balance as on 11 March , 2024	-	-	-
Fund Capital	200,000,000	-	200,000,000
Unit Premium	-	-	-
Redemption	-	-	-
Profit during the period	-	12,693,448	12,693,448
Unrealized gain	-	-	-
Closing Balance as at 30 June, 2025	200,000,000	12,693,448	212,693,448

Annexed notes form an integral part of this financial statements.



Asset Manager



Trustee

Signed in terms of our separate report of even date annexed.



AMK Lohani, FCA

Senior Partner

Enroll No:0575

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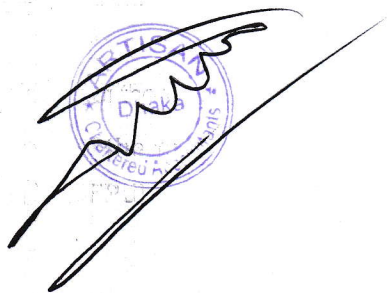
Dated: 12 August, 2025

Place : Dhaka

ACACIA SRIM Balanced Unit Fund

Statement of Cash Flows For the year ended June 30, 2025

Particulars	Amount in Taka 30 June, 2025
Cash Flows from / (used) in Operating Activities:	
Interest Income	18,341,955
Operating Expenses	(5,599,561)
Advance, deposit & prepayments	(1,414,020)
Interest Receivables	(1,654,171)
Issue and preliminary expenses	(193,936)
Current Liabilities & Provision	3,325,327
Net Cash from Operating Activities	12,805,593
Cash Flows from / (used) in Investing Activities:	
Investment in listed Securities	-
Net Cash Out Flows from Investing Activities	-
Cash Flows from / (used) in Financing Activities :	
Fund Capital	200,000,000
Net Cash used in Financing Activities	200,000,000
Net Increase / (Decrease) Cash	212,805,593
Cash & Cash Equivalents at the Beginning of the year	-
Cash and Cash Equivalents at the end of the year	212,805,593
Net Operating Cash Flow Per Unit (NOCFPU)	0.64



ACACIA SRIM Balanced Unit Fund

Notes to the Financial Statements
as at and for the year ended June 30, 2025

1.00 Introduction

ACACIA SRIM BALANCED UNIT FUND is Open End Mutual Fund was approved by Bangladesh Securities and Exchange Commission which registration no BSEC/IMD/2023/145 dated 26 September, 2023 where **ACACIA SRIM LIMITED** act as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

1.01 Objectives

The objective of **ACACIA SRIM BALANCED UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2024 to 30 June, 2025.



ACACIA SRIM Balanced Unit Fund

Notes to the Financial Statements as at and for the year ended June 30, 2025

1.00 Introduction

ACACIA SRIM BALANCED UNIT FUND is Open End Mutual Fund was approved by Bangladesh Securities and Exchange Commission which registration no BSEC/IMD/2023/145 dated 26 September, 2023 where **ACACIA SRIM LIMITED** act as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

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Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2024 to 30 June, 2025.



2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

a) Investment is recorded in the Balance Sheet at Market.

c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Revenue Recognition

a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.

b) Cash dividend is recognized when the unitholders' right to receive payment is established.

c) Interest income is recognized on time proportion basis.

2.06 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.07 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.08 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.09 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.05% on the balance worth of securities.

2.11 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprehensive income.

2.12 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka.



**Amounts in Taka
30 June-2025**

3.00 Issue and preliminary expenses

Opening balance		-
Add: Addition during the year		3,909,310
Less: Net Interest income on Escrow account		
Interest Income	3,769,687	
AIT & Maintenance Fee	(54,313)	(3,715,374) *
		-
		<u>193,936</u>
Less: Amortization during the period		(48,945)
		<u><u>144,991</u></u>

4.00 Advance, deposit and prepayments

Advance to others	52,743
Advance to BSEC	212,350
Advance income tax	1,148,927
Total	<u><u>1,414,020</u></u>

5.00 Interest Receivables

Interest receivable on FDR	1,654,171
Total	<u><u>1,654,171</u></u>

6.00 Cash and cash equivalents

Cash at bank	6.01	10,472,260
Cash at FDR	6.02	202,333,333
Total		<u><u>212,805,593</u></u>

6.01 Cash at bank

Cash at bank (ESCROW)-One Bank-0183000002062	3,951,029
Cash at bank (STD)-One Bank (Sponsor A/C)-0183000002049	3,649,968
Cash at bank (STD)-CEYLON BANK PLC-2804021769	2,871,263
Total	<u><u>10,472,260</u></u>

6.02 Cash at FDR

Cash at bank (FDR)-Ceylon Bank-003000038691	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038707	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038714	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038721	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038738	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038745	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038752	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038769	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038776	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038783	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038790	9,210,000
Cash at bank (FDR)-Ceylon Bank-003000038806	1,023,333.34



Cash at bank (FDR)-Ceylon Bank-3000052291	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052307	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052314	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052321	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052338	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052345	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052352	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052369	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052376	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052383	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052390	9,000,000
Cash at bank (FDR)-Ceylon Bank-3000052406	1,000,000
Total	202,333,333
7.00 Fund Capital	
Unit Fund	200,000,000
Number of Units (TK 10 each)	200,000,000
8.00 Retained Earnings	
Opening Balance	-
Add: During the period	12,693,448
	12,693,448
9.00 Current Liabilities and Provisions	
Payable for Management fee	1,993,128
Payable for Trustee Fee	186,082
Payable for Custodian Fee	22,500
VAT & TDS Payable	937,737
Payable for Audit Fees	57,500
Payable for Publication of Reports & Periodicals Expenses	2,880
Payable for Issue & Preliminary Expense	123,500
Payable to Others	2,000
	3,325,327
10.00 Net Asset Value Per Unit at Cost	
Net Asset Value (Market Value)	212,693,448
Add: Unrealised Loss/Loss on Securities	-
	212,693,448
Number of Units (TK 10 each)	20,000,000
	10.63
11.00 Net Asset Value Per Unit at Market	
Net Asset Value (Market)	212,693,448
Number of Units (TK 10 each)	20,000,000
	10.63
12.00 Earnings Per Unit	
Net profit for the period	12,693,448
Number of Units	20,000,000
	0.63
13.00 Dividend Declaration	
The Board of Trustee of the "ACACIA BALANCED UNIT FUND" considering the net income during the financial year ended 30th June 2025 declared 3%(Three Percent) cash dividend to the unit holders. Total Cash dividend amount is BDT 60,00,000 (Sixty Lac) only. Total unit holder 20000000 (Two crore).	
14.00 Approval of the Financial Statements	
These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on 13 August, 2025	

